

Revenue from wires & cables segment

Company name	Revenue from wires & cables segment* (Rs millions)		
	FY23	FY24	FY25
Polycab India Ltd	125,368.92	160,676.85	188,881.03
KEI Industries Ltd	59,285.72	66,987.07	88,557.71
Havells India Ltd	55,326.00	63,175.70	71,836.30
R R Kabel Ltd	49,585.32	58,296.45	66,887.58
Finolex Cables Ltd	42,625.50	47,528.30	50,066.80
Apar Industries Ltd^	32,056.50	36,883.60	46,435.50
Universal Cables Ltd	22,019.51	20,206.68	24,083.86
V-Guard Industries Ltd^^	17,993.80	19,730.70	21,699.40
Paramount Communications Ltd	7,964.67	10,706.02	15,756.02
Dynamic Cables Ltd¹	6,281.56	6,930.00	9,252.93
Orient cables (India) Ltd¹	5,436.78	6,577.67	8,249.58
Diamond Power Infrastructure Ltd	N/A	N/A	8,040.60
Birla Cable Ltd	7,921.98	6,854.98	6,616.52
Oswal Cables Limited^{1\$}	3,350.63	4,910.96	6,208.46
Ultracab (India) Ltd	1,073.60	1,240.56	2,394.34

Polycab – India's No. 1 Wires and Cables Company
in terms of wires and cables revenue and market share**

Note: Revenue from wires & cables segment includes both revenue from exports as well as imports

N/A – Not Available; The above list of players is an indicative list and not an exhaustive one

All financials are on a consolidated basis until and unless stated otherwise

* As reported by the companies; ^ Revenue from wires & cables segment has been considered post excluding inter segment revenue

** The wires and cables market is estimated to be approximately Rs 1,085 billion for fiscal 2025, of which the domestic market size is approximately Rs 890 billion. Polycab's market share is approximately 17.4% of the overall market and 19.8% of the domestic consumption market

^^ For V-Guard Industries the revenue is disclosed for electricals segment which includes PVC insulated cables, switch gears, pumps and modular switches

\$ For Oswal Cables the revenue is disclosed for both cables and conductors

1 Financials are on a standalone basis

Source: Company annual reports, Investor Presentations, Crisil Intelligence