

## PHILOSOPHY

**[Defines the principle and basis for achieving best in class Corporate Governance Practices]**

---

The Company's philosophy on Corporate Governance is creation of long-term stakeholder value through adoption of best-in-class Corporate Governance Framework and adherence thereto in true letter and spirit always. The Company continually strives to enhance governance tools for supporting the framework which ensures accountability, transparency and fairness in all transactions in the widest sense.

## DIRECTIVES

**[Comprises of well-defined policies, codes and practices which helps in effective and efficient conduct of business]**

---

The Corporate Governance Directives comprises of well-defined principles, codes, policies and good practices that enables the Company to perform its business efficiently whilst abiding by law and adopting environmental, social and governance related aspects. The essence of the directives lies in achieving highest standards of integrity, transparency, accountability, sustainability and safety together with profitability. The Directives further document the roles, responsibilities and process for ensuring systematic, efficient and effective implementation of the Framework. The Directives are evaluated and revamped at regular intervals keeping in mind the amendments in laws and adoption of best-in-class governance practices.