

# B S R & Co. LLP

Chartered Accountants

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## Limited Review Report on unaudited consolidated financial results of Polycab India Limited for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Polycab India Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Polycab India Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive loss of its joint venture for the quarter ended 30 June 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr.No	Name of the Company	Relationship
1	Dowells Cable Accessories Private Limited	Subsidiary
2	Tirupati Reels Private Limited	Subsidiary
3	Steel Matrix Private Limited	Subsidiary
4	Polycab USA LLC	Wholly owned subsidiary
5	Polycab Australia Pty Ltd	Wholly owned subsidiary
6	Polycab Electricals & Electronics Private Limited	Wholly owned subsidiary



B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

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## B S R & Co. LLP

7	Silvan Innovations Labs Private Limited	Wholly owned subsidiary
8	Uniglobus Electricals & Electronics Private Limited	Wholly owned subsidiary
9	Polycab Support Force Private Limited	Wholly owned subsidiary
10	Techno Electromech Private Limited	Joint Venture

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the audit reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial statements of nine Subsidiaries included in the Statement, whose interim financial statements reflect total revenues of Rs. 793.20 million, total net profit after tax of Rs. 51.01 million and total comprehensive income of Rs. 58.66 million, for the quarter ended 30 June 2022, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's share of net loss after tax of Rs. 12.79 million and total comprehensive loss of Rs. 12.52 million, for the quarter ended 30 June 2022 as considered in the Statement, in respect of one joint venture, whose interim financial statements have not been reviewed by us. These interim financial statements have been audited by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022



**Bhavesh Dhupelia**

*Partner*

Mumbai  
19 July 2022

Membership No.: 042070  
UDIN:22042070ANERIM4222



**Polycab India Limited**

Registered office: Unit 4, Plot Number 105, Halol Vadodara Road, Village Narpura, Taluka Halol, Panchmahal, Gujarat 389350

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CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2022

(₹ million, except earnings per share)

Sr. No.	Particulars	Quarter ended		Year ended	
		30 Jun 22	31 Mar 22	30 Jun 21	31 Mar 22
		Unaudited	Audited (Refer note iv)	Unaudited Restated (Refer note ii)	Audited
1)	<b>Income</b>				
	(a) Revenue from operations	27,365.57	39,699.82	18,552.28	1,22,037.61
	(b) Other income	443.47	168.24	239.68	899.23
	<b>Total income</b>	<b>27,809.04</b>	<b>39,868.06</b>	<b>18,791.96</b>	<b>1,22,936.84</b>
2)	<b>Expenses</b>				
	(a) Cost of materials consumed	20,874.44	28,584.07	16,916.60	92,042.53
	(b) Purchases of stock-in-trade	1,517.87	1,303.09	1,261.99	6,427.02
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(2,140.43)	698.19	(4,227.21)	(4,927.51)
	(d) Project bought outs and subcontracting cost	271.91	306.74	244.54	1,114.72
	<b>(A) Total material cost (a to d)</b>	<b>20,523.79</b>	<b>30,892.09</b>	<b>14,195.92</b>	<b>94,656.76</b>
	(e) Employee benefits expense	1,100.92	1,050.29	938.93	4,066.28
	(f) Finance costs	84.32	125.15	97.68	351.90
	(g) Depreciation and amortisation expenses	509.85	502.56	492.81	2,015.19
	(h) Advertisement and sales promotion expenses	194.75	166.43	78.36	822.69
	(i) Freight and forwarding expenses	554.35	790.86	400.24	2,739.87
	(j) Other expenses	1,880.84	2,036.74	1,596.81	7,100.02
	<b>(B) Total expenses other than material cost (e to j)</b>	<b>4,325.03</b>	<b>4,672.03</b>	<b>3,604.83</b>	<b>17,095.95</b>
	<b>Total expenses (A+B)</b>	<b>24,848.82</b>	<b>35,564.12</b>	<b>17,800.75</b>	<b>1,11,752.71</b>
3)	<b>Profit before share of profit/(loss) of Joint venture (1-2)</b>	<b>2,960.22</b>	<b>4,303.94</b>	<b>991.21</b>	<b>11,184.13</b>
4)	Share of profit/(loss) of joint venture (net of tax)	(12.79)	(3.73)	(21.40)	(25.55)
5)	<b>Profit before tax(3+4)</b>	<b>2,947.43</b>	<b>4,300.21</b>	<b>969.81</b>	<b>11,158.58</b>
6)	<b>Income tax expenses</b>				
	(a) Current tax	733.03	1,106.22	263.81	2,829.93
	(b) Adjustment of tax relating to earlier periods	-	9.46	(30.55)	(20.66)
	(c) Deferred tax (credit)/charge	(11.06)	(68.84)	(0.61)	(103.00)
	<b>Total tax expenses</b>	<b>721.97</b>	<b>1,046.84</b>	<b>232.65</b>	<b>2,706.27</b>
7)	<b>Profit for the period from continuing operations (5-6)</b>	<b>2,225.46</b>	<b>3,253.37</b>	<b>737.16</b>	<b>8,452.31</b>
	Profit before tax from discontinued operations	-	-	12.18	136.03
	Gain on disposal of discontinued operations	-	-	-	817.22
	Tax expense on discontinued operations	-	-	3.28	(232.72)
8)	<b>Profit for the period from discontinued operations</b>	<b>-</b>	<b>-</b>	<b>15.46</b>	<b>720.53</b>
9)	<b>Profit for the period (7+8)</b>	<b>2,225.46</b>	<b>3,253.37</b>	<b>752.62</b>	<b>9,172.84</b>
10)	<b>Other comprehensive income</b>				
	Items that will not be reclassified to profit or loss	(16.37)	41.26	(48.48)	16.48
	Income Tax relating to items that will not be reclassified to Profit or Loss	4.10	(10.97)	12.20	(4.74)
	Items that will be reclassified to profit or loss	(95.93)	(62.41)	12.44	(11.58)
	Income tax relating to items that will be reclassified to Profit or Loss	24.63	12.87	(3.21)	(0.15)
	<b>Other comprehensive income (net of tax)</b>	<b>(83.57)</b>	<b>(19.25)</b>	<b>(27.05)</b>	<b>0.01</b>
11)	<b>Total comprehensive income (net of tax) (9+10)</b>	<b>2,141.89</b>	<b>3,234.12</b>	<b>725.57</b>	<b>9,172.85</b>
	<b>Profit/(loss) from continuing operations for the period attributable to:</b>				
	Equity shareholders of parent company	2,197.57	3,221.54	724.39	8,365.24
	Non controlling interests	27.89	31.83	12.77	87.07
		<b>2,225.46</b>	<b>3,253.37</b>	<b>737.16</b>	<b>8,452.31</b>
	<b>Profit/(loss) from discontinued operations for the period attributable to:</b>				
	Equity shareholders of parent company	-	-	15.46	720.53
	Non controlling interests	-	-	-	-
		-	-	<b>15.46</b>	<b>720.53</b>
	<b>Other comprehensive Income attributable to:</b>				
	Equity shareholders of parent company	(83.62)	(19.17)	(27.05)	0.05
	Non controlling interests	0.05	(0.08)	-	(0.04)
		<b>(83.57)</b>	<b>(19.25)</b>	<b>(27.05)</b>	<b>0.01</b>





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CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2022

(₹ million, except earnings per share)

Sr. No.	Particulars	Quarter ended			Year ended
		30 Jun 22	31 Mar 22	30 Jun 21	31 Mar 22
		Unaudited	Audited (Refer note iv)	Unaudited Restated (Refer note ii)	Audited
<b>Total comprehensive Income attributable to:</b>					
	Equity shareholders of parent company	2,113.95	3,202.37	712.80	9,085.82
	Non controlling interests	27.94	31.75	12.77	87.03
		<b>2,141.89</b>	<b>3,234.12</b>	<b>725.57</b>	<b>9,172.85</b>
12)	<b>Paid up equity share capital (Face value of ₹ 10 each)</b>	<b>1,496.06</b>	<b>1,494.43</b>	<b>1,491.60</b>	<b>1,494.43</b>
13)	<b>Other equity</b>				<b>53,942.98</b>
14)	<b>Earnings per share (not annualised for quarters)</b>				
<b>Continuing Operations</b>					
	(a) Basic earnings per share (₹)	14.70	21.57	4.86	56.04
	(b) Diluted earnings per share (₹)	14.65	21.48	4.84	55.80
<b>Discontinuing Operations</b>					
	(a) Basic earnings per share (₹)	-	-	0.10	4.83
	(b) Diluted earnings per share (₹)	-	-	0.10	4.81
<b>Continuing Operations and Discontinuing Operations</b>					
	(a) Basic earnings per share (₹)	14.70	21.57	4.96	60.87
	(b) Diluted earnings per share (₹)	14.65	21.48	4.94	60.61

CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED 30 JUNE 2022

(₹ million)

Sr. No.	Particulars	Quarter ended			Year ended
		30 Jun 22	31 Mar 22	30 Jun 21	31 Mar 22
		Unaudited	Audited (Refer note iv)	Unaudited Restated (Refer note ii)	Audited
1)	<b>Segment revenue</b>				
	a) Wires and cables	24,056.99	35,400.24	16,269.50	1,07,938.06
	b) FMEG	3,081.54	3,792.15	1,918.82	12,543.83
	c) Other	998.67	1,044.46	717.57	3,701.82
	<b>Total</b>	<b>28,137.20</b>	<b>40,236.85</b>	<b>18,905.89</b>	<b>1,24,183.71</b>
	Less: Inter segment revenue	(449.65)	(507.10)	(247.49)	(1,743.79)
	<b>Total Income (excluding finance income)</b>	<b>27,687.55</b>	<b>39,729.75</b>	<b>18,658.40</b>	<b>1,22,439.92</b>
2)	<b>Segment results</b>				
	a) Wires and cables	2,772.74	4,105.61	1,067.12	10,544.79
	b) FMEG	64.42	104.79	(143.30)	196.22
	c) Other	124.84	139.03	76.28	498.99
	<b>Total</b>	<b>2,962.00</b>	<b>4,349.43</b>	<b>1,000.10</b>	<b>11,240.00</b>
	Less: Inter segment results	(38.95)	(58.65)	(44.77)	(200.89)
	<b>Total</b>	<b>2,923.05</b>	<b>4,290.78</b>	<b>955.33</b>	<b>11,039.11</b>
<b>Un-allocated items:</b>					
	a) Financial income	121.49	138.31	133.56	496.92
	b) Finance costs	(84.32)	(125.15)	(97.68)	(351.90)
	<b>Profit before share of profit/(loss) of joint ventures</b>	<b>2,960.22</b>	<b>4,303.94</b>	<b>991.21</b>	<b>11,184.13</b>
	Share of profit/(loss) of joint ventures (net of tax)	(12.79)	(3.73)	(21.40)	(25.55)
	<b>Profit before tax</b>	<b>2,947.43</b>	<b>4,300.21</b>	<b>969.81</b>	<b>11,158.58</b>
3)	<b>Segment Assets</b>				
	a) Wires and cables	47,604.01	49,395.56	43,884.48	49,395.56
	b) FMEG	8,321.65	7,754.41	6,621.61	7,754.41
	c) Copper*	-	-	3,536.17	-
	d) Other	3,320.15	3,491.26	4,568.37	3,491.26
	<b>Total</b>	<b>59,245.81</b>	<b>60,641.23</b>	<b>58,610.63</b>	<b>60,641.23</b>
	Un-allocated assets	11,037.56	13,385.20	12,847.70	13,385.20
	Investment accounted for using the equity method	79.84	92.63	96.78	92.63
	<b>Total assets</b>	<b>70,363.21</b>	<b>74,119.06</b>	<b>71,555.11</b>	<b>74,119.06</b>
4)	<b>Segment Liabilities</b>				
	a) Wires and cables	7,284.77	10,280.46	13,141.64	10,280.46
	b) FMEG	1,935.82	2,697.31	1,911.79	2,697.31
	c) Copper*	-	-	133.41	-
	d) Other	2,588.88	2,726.23	3,230.37	2,726.23
	<b>Total</b>	<b>11,809.47</b>	<b>15,704.00</b>	<b>18,417.21</b>	<b>15,704.00</b>
	Un-allocated liabilities and provisions	2,725.65	2,726.95	4,642.64	2,726.95
	<b>Total liabilities</b>	<b>14,535.12</b>	<b>18,430.95</b>	<b>23,059.85</b>	<b>18,430.95</b>

\* Discontinued operation

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### Polycab India Limited

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#### Notes:

- i) During the quarter, the Parent Company has allotted 1,63,089 equity shares of ₹ 10/- each to the option grantees upon exercise of options under the Company's Employee Stock Option Scheme 2018. As a result of allotment, the paid-up equity share capital of the Company has increased from 14,94,43,040 equity share of ₹ 10/- each to 14,96,06,129 equity share of ₹ 10/- each.
- ii) During the FY 21-22, the Group had divested its 100% stake in Ryker Base Private Limited, a wholly-owned subsidiary, for a consideration of ₹ 1,778.92 million. Consequently, Ryker's operations including gain on disposal of Rs ₹ 817.22 million was recognised as discontinuing operations and related comparatives for the quarter ended 30 June 2021 were restated in accordance with the applicable Ind-AS as follows.

Particulars	(₹ million)
	30 Jun 21
Total income	365.68
Total expenses	353.50
Profit before tax	12.18

- iii) The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19 July 2022. The statutory auditors have expressed an unmodified opinion on these results.
- iv) The figures of the quarter ended 31 March 2022 are the balancing figures between the figures for the audited financial year 2021-22 and published year to date unaudited figures up to the third quarter of the financial year.

Place: Mumbai  
Date: 19 July 2022



For Polycab India Limited

*V. Jaisinghani*  
Inder T. Jaisinghani  
Chairman & Managing Director

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# B S R & Co. LLP

Chartered Accountants

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## Limited Review Report on unaudited standalone financial results of Polycab India Limited for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

### To the Board of Directors of Polycab India Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Polycab India Limited ("the Company") for the quarter ended 30 June 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



**B S R & Co. LLP**

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022



**Bhavesh Dhupelia**

*Partner*

Mumbai

19 July 2022

Membership No.: 042070

UDIN:22042070ANERCG9922



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### STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2022

(₹ million, except earnings per share)

Sr. No.	Particulars	Quarter ended			Year ended
		30 Jun 22	31 Mar 22	30 Jun 21	31 Mar 22
		Unaudited	Audited (Refer note iv)	Unaudited	Audited
<b>1) Income</b>					
(a) Revenue from operations	26,987.90	39,265.89	18,396.50	1,20,979.09	
(b) Other income	442.67	171.37	262.84	905.03	
<b>Total income</b>	<b>27,430.57</b>	<b>39,437.26</b>	<b>18,659.34</b>	<b>1,21,884.12</b>	
<b>2) Expenses</b>					
(a) Cost of materials consumed	20,799.76	28,485.25	16,847.55	91,765.28	
(b) Purchases of stock-in-trade	1,421.51	1,151.27	1,204.76	6,000.10	
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(2,160.88)	708.28	(4,165.07)	(4,686.15)	
(d) Project bought outs and subcontracting cost	271.91	306.74	244.54	1,114.72	
<b>(A) Total material cost (a to d)</b>	<b>20,332.30</b>	<b>30,651.54</b>	<b>14,131.78</b>	<b>94,193.95</b>	
(e) Employee benefits expense	1,067.06	1,012.14	922.13	3,948.43	
(f) Finance costs	79.93	120.27	93.80	334.20	
(g) Depreciation and amortisation expenses	493.43	485.45	486.66	1,965.58	
(h) Advertisement and sales promotion expenses	193.89	165.23	78.35	818.86	
(i) Freight and forwarding expenses	535.01	773.20	390.77	2,670.42	
(j) Other expenses	1,841.06	1,999.92	1,586.50	6,947.58	
<b>(B) Total expenses other than material cost (e to j)</b>	<b>4,210.38</b>	<b>4,556.21</b>	<b>3,558.21</b>	<b>16,685.07</b>	
<b>Total expenses (A+B)</b>	<b>24,542.68</b>	<b>35,207.75</b>	<b>17,689.99</b>	<b>1,10,879.02</b>	
<b>3) Profit before tax and exceptional items (1-2)</b>	<b>2,887.89</b>	<b>4,229.51</b>	<b>969.35</b>	<b>11,005.10</b>	
4) Exceptional items (refer note ii)	-	-	-	1,243.25	
<b>5) Profit before tax (3+4)</b>	<b>2,887.89</b>	<b>4,229.51</b>	<b>969.35</b>	<b>12,248.35</b>	
<b>6) Income tax expenses</b>					
(a) Current tax	710.31	1,081.75	256.68	3,058.47	
(b) Adjustment of tax relating to earlier periods	-	9.75	(30.55)	(20.80)	
(c) Deferred tax (credit)/charge	(6.46)	(63.96)	(7.37)	(102.04)	
<b>Total tax expenses</b>	<b>703.85</b>	<b>1,027.54</b>	<b>218.76</b>	<b>2,935.63</b>	
<b>7) Profit for the period (5-6)</b>	<b>2,184.04</b>	<b>3,201.97</b>	<b>750.59</b>	<b>9,312.72</b>	
<b>8) Other comprehensive income</b>					
Items that will not be reclassified to profit or loss	(16.48)	43.97	(48.32)	19.27	
Income Tax relating to items that will not be reclassified to Profit or Loss	4.15	(11.07)	12.16	(4.85)	
Items that will be reclassified to profit or loss	(97.87)	(51.16)	12.77	0.58	
Income tax relating to items that will be reclassified to Profit or Loss	24.63	12.87	(3.21)	(0.15)	
<b>Other comprehensive income (net of tax)</b>	<b>(85.57)</b>	<b>(5.39)</b>	<b>(26.60)</b>	<b>14.85</b>	
<b>9) Total comprehensive income (net of tax) (7+8)</b>	<b>2,098.47</b>	<b>3,196.58</b>	<b>723.99</b>	<b>9,327.57</b>	
<b>10) Paid up equity share capital (Face value of ₹ 10 each)</b>	<b>1,496.06</b>	<b>1,494.43</b>	<b>1,491.60</b>	<b>1,494.43</b>	
<b>11) Other equity</b>				<b>53,714.57</b>	
<b>12) Earnings per share (not annualised for quarters)</b>					
(a) Basic earnings per share (₹)	14.61	21.44	5.03	62.39	
(b) Diluted earnings per share (₹)	14.56	21.35	5.01	62.12	



*[Handwritten signature]*







## Polycab India Limited

Registered office: Unit 4, Plot Number 105, Halol Vadodara Road, Village Narpura, Taluka Halol, Panchmahal, Gujarat 389350

Corporate Office: Polycab House, 771, Mogul Lane, Mahim (West), Mumbai, Maharashtra 400016

Phone number: +91 22 67351400, CIN: L31300GJ1996PLC114183

Website: www.polycab.com, E-mail: shares@polycab.com

### STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED 30 JUNE 2022

Sr. No.	Particulars	Quarter ended			Year ended
		30 Jun 22	31 Mar 22	30 Jun 21	31 Mar 22
		Unaudited	Audited (Refer note iv)	Unaudited	Audited
(₹ million)					
1)	<b>Segment revenue</b>				
	a) Wires and cables	23,864.64	35,065.68	16,215.22	1,07,109.45
	b) FMEG	3,030.36	3,776.80	1,918.82	12,484.03
	c) Other	446.01	492.56	432.81	1,898.08
	<b>Total</b>	<b>27,341.01</b>	<b>39,335.04</b>	<b>18,566.85</b>	<b>1,21,491.56</b>
	Less: Inter segment revenue	(32.60)	(35.99)	(40.60)	(105.70)
	<b>Total Income (excluding finance income)</b>	<b>27,308.41</b>	<b>39,299.05</b>	<b>18,526.25</b>	<b>1,21,385.86</b>
2)	<b>Segment results</b>				
	a) Wires and cables	2,698.14	3,997.08	993.33	10,283.23
	b) FMEG	83.60	130.30	(138.96)	242.86
	c) Others	67.66	88.27	78.20	325.14
	<b>Total</b>	<b>2,849.40</b>	<b>4,215.65</b>	<b>932.57</b>	<b>10,851.23</b>
	Less: Inter segment results	(3.74)	(4.08)	(2.51)	(10.19)
	<b>Total</b>	<b>2,845.66</b>	<b>4,211.57</b>	<b>930.06</b>	<b>10,841.04</b>
	<b>Un-allocated items:</b>				
	a) Financial income	122.16	138.21	133.09	498.26
	b) Finance costs	(79.93)	(120.27)	(93.80)	(334.20)
	<b>Profit before tax and exceptional items</b>	<b>2,887.89</b>	<b>4,229.51</b>	<b>969.35</b>	<b>11,005.10</b>
	Exceptional items	-	-	-	1,243.25
	<b>Profit before tax</b>	<b>2,887.89</b>	<b>4,229.51</b>	<b>969.35</b>	<b>12,248.35</b>
3)	<b>Segment Assets</b>				
	a) Wires & Cables	47,472.67	49,288.73	44,009.78	49,288.73
	b) FMEG	8,099.68	7,543.93	6,452.77	7,543.93
	c) Others	2,316.96	2,579.07	3,791.26	2,579.07
	<b>Total</b>	<b>57,889.31</b>	<b>59,411.73</b>	<b>54,253.81</b>	<b>59,411.73</b>
	Un-allocated assets	11,146.79	13,661.23	13,487.22	13,661.23
	<b>Total assets</b>	<b>69,036.10</b>	<b>73,072.96</b>	<b>67,741.03</b>	<b>73,072.96</b>
4)	<b>Segment Liabilities</b>				
	a) Wires & Cables	7,222.23	10,323.95	13,202.79	10,323.95
	b) FMEG	1,851.67	2,655.57	1,877.63	2,655.57
	c) Others	2,046.89	2,221.90	2,832.97	2,221.90
	<b>Total</b>	<b>11,120.79</b>	<b>15,201.42</b>	<b>17,913.39</b>	<b>15,201.42</b>
	Un-allocated liabilities and provisions	2,609.80	2,662.54	1,989.35	2,662.54
	<b>Total liabilities</b>	<b>13,730.59</b>	<b>17,863.96</b>	<b>19,902.74</b>	<b>17,863.96</b>





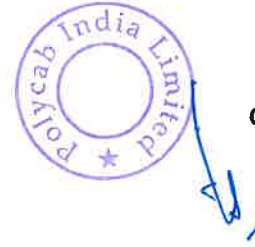
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### Notes:

- i) During the quarter, the Company has allotted 1,63,089 equity shares of ₹ 10/- each to the option grantees upon exercise of options under the Company's Employee Stock Option Scheme 2018. As a result of allotment, the paid-up equity share capital of the Company has increased from 14,94,43,040 equity share of ₹ 10/- each to 14,96,06,129 equity share of ₹ 10/- each.
- ii) During the FY 21-22, the Company had divested its 100% stake in Ryker Base Private Limited, a wholly-owned subsidiary for a consideration of ₹ 1,778.92 million and recognised a gain of ₹ 1,243.25 million which was disclosed as an exceptional items.
- iii) The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19 July 2022. The statutory auditors have expressed an unmodified opinion on these results.
- iv) The figures of the quarter ended 31 March 2022 are the balancing figures between the figures for the audited financial year 2021-22 and published year to date unaudited figures up to the third quarter of the financial year.

Place: Mumbai  
Date: 19 July 2022



**For Polycab India Limited**  
*[Signature]*  
**Inder T. Jaisinghani**  
Chairman & Managing Director