POLYCAB INDIA LIMITED

Polycab House, 771 Mogul Lane, Mahim (W), Mumbai - 400016

CIN: L31300GJ1996PLC114183

Tel: +91 22 2432 7070-74 Fax: +91 22 2432 7075

Email: shares@polycab.com Website: www.polycab.com



Date: 10th January, 2023

То

Department of Corporate Services, Listing Department,

BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex

Mumbai – 400 001 Bandra (E), Mumbai – 400 051

Scrip Code: 542652 Scrip Symbol: Polycab ISIN:- INE455K01017

Dear Sir / Madam

<u>Sub: Revised Disclosure of Related Party Transactions for the half year ended 30th September</u> 2022

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the revised disclosure of related party transactions in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, for the half year ended 30th September 2022.

Kindly take the same on your record.

Thanking you

Yours faithfully

For Polycab India Limited

Manita Carmen A. Gonsalves
Company Secretary and Compliance Officer

Membership No.: A18321

Address: Polycab House, 771, Mogul Lane,

Mahim (West), Mumbai - 400 016



																	(R	s. In Million)
							transaction by the list	relates to led	loans, inter ubsidiary.	-corporate de These details	eposits, adv	ances or ir	in case the nvestments med only once					
S. No	Details of the (listed enti /subsidiar entering into transactio	ty y) the	Details of the	e coun	terparty	Type of	Value of the related party	Value of	due to eith a result	(see Note	In ca indebtedne or give lo depo	ase any fina ess is incurre pans, inter-c sits, advanc investments	ncial ed to make corporate ces or	Details of t	he loans, ir	ate deposits,	advances or	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	related party transaction (see Note 5)	transaction as approved by the Audit Commiteee (see Note 6a)		Opening balance	Closing balance	Nature of indebtedn ess (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	for which the funds will be utilised by the ultimate recipient of funds (end- usage)
1	Polycab India Limited		Dowells Cable Accessories Private Limited		Subsidiary	Any other transaction	Job Work Income	2.00	NA	0.20	0.00	0.00						
2	Polycab India Limited		Dowells Cable Accessories Private Limited		Subsidiary	Purchase of goods or services		20.00	NA	0.54	0.02	0.00						
3	Polycab India Limited		Dowells Cable Accessories Private Limited		Subsidiary	Any other transaction	Reimburse ment of Expenses recovered	30.00	NA	3.76	3.06	2.50						
4	Polycab India Limited		Dowells Cable Accessories Private Limited		Subsidiary	Any other transaction	Rent received	20.00	NA	3.50	0.00	0.00						
5	Polycab India Limited		Dowells Cable Accessories Private Limited		Subsidiary	Sale of goods or services		20.00	NA	2.31	0.00	0.00						
6	Polycab India Limited		Dowells Cable Accessories Private Limited		Subsidiary	Any other transaction	Recovery of manpower charges	30.00	NA	8.29	0.00	0.00						
7	Polycab India Limited		Tirupati Reels Private Limited		Subsidiary	Any other transaction	Corporate Guarantee given rollforward	520.00	NA	520.00	0.00	0.00						
8	Polycab India Limited		Tirupati Reels Private Limited		Subsidiary	Any other transaction	Commissio n received	5.00	NA	1.30	2.01	0.00						
9	Polycab India Limited		Tirupati Reels Private Limited		Subsidiary	Purchase of goods or services		1200.00	NA	471.81	51.60	35.21						

																	(R	s. In Million)
											transaction by the list	relates to led entity/su	loans, inter- ubsidiary. T	-corporate de	eposits, adv s need to	ances or ir	in case the nvestments med only once	ade or given
S. No	Details of the (listed enti /subsidiary entering into transactio	ty /) the	Details of the	coun	terparty	Type of	Value of the related party	Value of transaction	due to eith a result	(see Note	indebtedne or give lo depo	ase any fina ess is incurro pans, inter-c sits, advanc investments	ed to make corporate ces or	Details of t investments	,	nter-corpora	ate deposits,	advances or
	Name PAN Name F			PAN	Relationship of the counterparty with the listed entity or its subsidiary	related party transaction (see Note 5)	transaction as approved by the Audit Commiteee (see Note 6a)	during the reporting	Opening balance	Closing balance	Nature of indebtedn ess (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	for which the funds will be utilised by the ultimate recipient of funds (end- usage)
10	Polycab India Limited		Tirupati Reels Private Limited		Subsidiary	Any other transaction	Job-work expense	6.00	NA	2.16	0.00	1.74						
11	Polycab India Limited		Techno Electromech Private Limited		Joint Venture	Interest received		11.79	NA	4.51	2.91	2.27						
12	Polycab India Limited		Techno Electromech Private Limited		Joint Venture	Any other transaction	Job-work expense	50.00	NA	4.01	85.19	85.19						
13	Polycab India Limited		Techno Electromech Private Limited		Joint Venture	Loan		102.50	NA	100.00	100.00	100.00		Loan	9.00%	12 Months	Unsecured	General corporate purpose
14	Polycab India Limited		Techno Electromech Private Limited		Joint Venture	Purchase of goods or services		3000.00	NA	426.13	50.59	179.38						
15	Polycab India Limited		Techno Electromech Private Limited		Joint Venture	Sale of goods or services		100.00	NA	5.35	33.67	33.47						
16	Polycab India Limited		Techno Electromech Private Limited		Joint Venture	Any other transaction	Testing charges expense	20.00	NA	0.10	0.00	0.00						
	Polycab India				Enterprises owned or significantly influenced by key managerial	Any other												
17	Limited		AK Enterprises		personnel	transaction	Rent paid	50.00	NA	12.38	2.33	0.00						

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											transaction by the list	relates to ed entity/su	loans, inter ubsidiary.	-corporate de	eposits, adv	ances or i	in case the nvestments med only once	nade or given
S. No	(listed enti /subsidiar entering into	Details of theparty (listed entity /subsidiary) entering into the transaction Details of the counterparty					Value of the related party transaction	Value of	due to eith a result transaction	nonies are per party as is of the n (see Note	indebtedne or give lo depo	ase any fina ess is incurro pans, inter-c sits, advanc investments	ed to make corporate ces or	Details of the loans, inter-corporate deposits, advainvestments				advances or
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction (see Note 5)	as approved	transaction during the reporting period (see Note 6b)	Opening balance	Closing balance	Nature of indebtedn ess (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	for which the funds will be utilised by the ultimate recipient of funds (end- usage)
	Polycab India				Enterprises owned or significantly influenced by key managerial	Any other	Reimburse ment of Expenses											
18	Limited		AK Enterprises		personnel		Paid	10.00	NA	0.64	0.00	0.00						
19	Polycab India Limited		Polycab Australia Pty Ltd		Subsidiary	Sale of goods or services		2000.00	NA	227.22	369.00	154.82						
20	Polycab India Limited		Polycab Support Force Private Limited		Subsidiary	Loan		50.00	NA	2.50	0.00	2.50		Loan	8.75%	12 months	Unsecured	General corporate purpose
21	Polycab India Limited		Polycab Support Force Private Limited		Subsidiary	Purchase of goods or services		300.00	NA	6.36	0.02	4.36						
22	Polycab India Limited		Polycab Support Force Private Limited		Subsidiary	Interest received		5.00	NA	0.07	0.00	0.07						
23	Polycab India Limited		Silvan Innovation Labs Private Limited		Subsidiary	Interest received		10.00	NA	2.94	0.72	1.76						
24	Polycab India Limited		Silvan Innovation Labs Private Limited		Subsidiary	Loan		84.00	NA	6.50	45.50	52.00		Loan	11.25%	12 months	Unsecured	General corporate purpose
25	Polycab India Limited		Silvan Innovation Labs Private Limited		Subsidiary	Sale of goods or services		100.00	NA	1.64	0.00	0.00						
26	Polycab India Limited		Silvan Innovation Labs Private Limited		Subsidiary	Any other transaction	Reimburse ment Expenses	20.00	NA	0.75	0.00	0.00						

																	(R	s. In Million)
											transaction by the list	relates to led	oans, inter ıbsidiary. T	-corporate de	eposits, adv	ances or i	in case the nvestments med only once	
S. No	Details of the (listed enti /subsidiar entering into transactio	ty y) the	Details of the	e coun	terparty	Type of related	Value of the related party	Value of	due to eith a result transaction	nonies are per party as is of the n (see Note	indebtedne or give lo depo	ase any fina ess is incurro pans, inter-c sits, advanc investments	ed to make corporate ces or	Details of tinvestments		nter-corpora	ate deposits,	advances or
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	related party transaction (see Note 5)	transaction as approved by the Audit Commiteee (see Note 6a)	transaction during the reporting period (see Note 6b)	Opening balance	Closing balance	Nature of indebtedn ess (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	for which the funds will be utilised by the ultimate recipient of funds (end- usage)
	Polycab India		Silvan Innovation			Any other	Rent											
27	Limited		Labs Private Limited		Subsidiary	transaction	received	30.00	NA	1.13	0.00	0.00						
	Polycab India		Uniglobus Electricals and Electronics Private													12		General corporate
28	Limited		Limited		Subsidiary	Loan		500.00	NA	56.61	1.95	56.61		Loan	8.75%	Months	Unsecured	purpose
	Polycab India		Uniglobus Electricals and Electronics Private			Any other	Other Charges											
29	Limited		Limited		Subsidiary	transaction	Recovered	20.00	NA	1.37	0.00	0.00						
30	Polycab India Limited		Uniglobus Electricals and Electronics Private Limited		Subsidiary	Purchase of goods or services		100.00	NA	5.35	0.10	6.64						
	Polycab India		Uniglobus Electricals and Electronics Private		·	Any other	Rent											
31	Limited		Limited Uniglobus		Subsidiary		received	8.00	NA	1.30	0.00	0.00						
32	Polycab India Limited		Electricals and Electronics Private Limited		Subsidiary	Sale of goods or services		100.00	NΔ	49.72	9.28	6.81						
-	Polycab India		Uniglobus Electricals and Electronics Private		,	Interest												
33	Limited		Limited	}	Subsidiary	received	-	56.25	NA	1.59	0.02	1.36		-				
	Polycab India		Uniglobus Electricals and Electronics Private			Any other	Recovery of manpower											
34	Limited		Limited		Subsidiary	transaction	charges	20.00	NA	1.02	0.00	0.00						

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	Dotoilo of the	norti.	I			1	1	1	In acco	nonies are				1	140114110111			
	Details of the (listed enti											ase any fina ess is incurr						
S.	/subsidiar	•	Details of the	coun	terparty		Value of			s of the		oans, inter-c		Details of t		nter-corpora	ite deposits,	advances or
No	entering into						the related			(see Note		sits, advanc		investments	3			
	transactio	n				Type of	party	Value of	1	1)		investments	5					
					Relationship	related party	transaction as approved	transaction during the reporting			Nature of			Nature				for which the funds
					of the	transaction		period (see			indebtedn ess (loan/			(loan/ advance/				will be
	Name	PAN	Name	PAN	counterparty	(see Note 5)	Commiteee		Opening	Closing	issuance	Cost (see	Tenure	inter-	Interest	Tenure	Secured/	utilised by
					with the listed entity or its		(see Note		balance	balance	of debt/	Note 7)		corporate	Rate (%)		unsecured	the ultimate recipient of
					subsidiary		6a)				any other			_ deposit/				funds (end-
											etc.)			investment				usage)
					Enterprises owned or													
					significantly													
					influenced by													
					key													
	Polycab India				managerial	Any other	Professiona											
35	Limited		Transigo Fleet LLP		personnel	transaction	l Fees	20.00	NA	8.10	1.46	0.00						
- 55			Transigo Freet EE		Enterprises	transaction.		20.00		0.10	21.10	0.00						
					owned or													
					significantly													
					influenced by													
					key													
	Polycab India		Polycab Social			Any other												
36	Limited		Welfare Foundation		personnel		Donation	250.00	NA	107.50	0.00	40.36						
					Enterprises													
					owned or													
					significantly													
					influenced by													
I					key	Purchase of												
	Polycab India				managerial	goods or												
37	Limited		S B Enterprise		personnel	services		50.00	NA	12.61	0.00	2.43						
					Enterprises													
					owned or													
					significantly													
					influenced by													
					key	Purchase of												
	Polycab India		Bootbhavani		managerial	goods or												
38	Limited		Fabricators	<u> </u>	personnel	services		80.00	NA	37.09	0.00	5.55						
					L													
					Transactions													
	Polycab India		January T. C. C.		with relatives		D 1	4.55		0.00	0.00	0.00						
39	Limited		Jayashreeben Talati		of KMP	transaction	Rent paid	1.00	NA	0.29	0.00	0.00						

																	(R	s. In Million)
											transaction by the list	n relates to ted entity/si	loans, inter ubsidiary. 1	-corporate de	eposits, adv s need to	ances or ir	in case the nvestments med only once	
S. No	Details of the (listed enti /subsidiar entering into transactio	ity ry) the	Details of the	e coun	terparty	Type of	Value of the related party	Value of	due to eith a result transaction		indebtedne or give le depo	ase any fina ess is incurr oans, inter-o sits, advand investments	ed to make corporate ces or	Details of the loans, inter-corporate deposits, advances investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	related party transaction (see Note 5)	transaction as approved by the Audit Commiteee (see Note 6a)	transaction during the reporting period (see Note 6b)	Opening balance	Closing balance	Nature of indebtedn ess (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	for which the funds will be utilised by the ultimate recipient of funds (end- usage)
	Daharah India		T. D. Octobel 9		Enterprises owned or significantly influenced by key	A 41	Desferie											
40	Polycab India Limited		T. P. Ostwal & Associates LLP		managerial personnel	Any other transaction	Professiona I Fees	1.00	NΔ	0.15	0.00	0.15						
40	Lillited		ASSOCIATES ELI		personner	transaction	11 cc3	1.00	IVA	0.13	0.00	0.13						
	Polycab India		Mr. Inder T.		Executive	Remunerati												
41	Limited		Jaisinghani		Director	on		150.00	NA	89.00	91.87	54.11						
42	Polycab India Limited		Mr. Bharat A. Jaisinghani		Executive Director	Remunerati on		21.00	NA	10.64	3.34	2.00						
43	Polycab India Limited		Mr. Nikhil R. Jaisinghani		Executive Director	Remunerati on		21.00	NA	10.64	3.34	2.00						
44	Polycab India Limited		Mr. Rakesh Talati		Executive Director	Remunerati on		22.00	NA	11.18	3.83	2.06						
45	Polycab India Limited		Mr. T P Ostwal		Non-Executive Director	Remunerati on		2.00	NA	1.85	2.25	1.25						
46	Polycab India Limited		Mr. R S Sharma		Non-Executive Director	Remunerati on		2.00	NA	1.77	2.25	1.25						
47	Polycab India Limited		Mr. Pradeep Poddar		Non-Executive Director	Remunerati on		2.00	NA	1.77	2.25	1.25						
48	Polycab India Limited		Ms. Sutapa Benerjee		Non-Executive Director	Remunerati on		2.00	NA	1.61	2.25	1.25						

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											transaction by the list	relates to led	oans, inter ıbsidiary. T	-corporate d	eposits, adv s need to	ances or in	in case the avestments med only once	ade or giver
S. No	Details of the (listed enti /subsidiary entering into transactio	ty y) the	Details of th	ne coun	nterparty	Type of	Value of the related party	Value of	due to eith a result	nonies are ner party as ts of the n (see Note	indebtedne or give lo depo	ase any fina ess is incurro pans, inter-c sits, advanc investments	ed to make corporate ces or	Details of t	,	nter-corpora	ite deposits,	advances o
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	related party transaction (see Note 5)	as approved		Opening balance	Closing balance	Nature of indebtedn ess (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	for which the funds will be utilised by the ultimate recipient of funds (end- usage)
49	Polycab India Limited		Mr. Gandharv Tongia			Remunerati on		23.50	NA	16.54	4.25	2.96						
50	Polycab India Limited		Ms. Manita Gonsalves			Remunerati on		4.00	NA	2.45	0.75	0.21						
51	Polycab India Limited		Mr. Kunal Jaisinghani		Transactions with relatives of KMP	Remunerati on		3.50	NA	1.50	0.51	0.31						

Notes:

- 1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party 2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- 3.Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- 4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six
- 5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately
- 6. In case of a multi-year related party transaction:
- 7. "Cost" refers to the cost of borrowed funds for the listed entity
- 8. PAN will not be displayed on the website of the Stock Exchange(s).
- 9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.